

**CABLEVISIÓN HOLDING S.A.**  
**Court of Appeals dismisses appeal by Argentine Securities Commission**

On 8 September 2020, Cablevisión Holding S.A. (the “Company” or “CVH”) informed the Argentine Securities Commission and the Buenos Aires Stock Exchange that on that date, the Company had been served notice of a decision rendered by Chamber V of the Federal Court of Appeals on Administrative Litigation Matters in re “Burgueño Daniel v. Executive Branch - Argentine Securities Commission on Ordinary Proceeding” (File No. 33,763/2019), whereby said Court dismissed the appeal filed by the Argentine Securities Commission against the decision of the first instance court in favour of claimant, Mr. Daniel Burgueño, whereby that court had (i) resolved that the Company was not under an obligation to launch a mandatory tender offer to acquire shares of Telecom Argentina S.A. pursuant to Article 32 (k) of General Resolution 779/18 of the Argentine Securities Commission, (ii) ordered the Argentine Securities Commission to close the proceedings initiated against the Company, (iii) imposed the costs of litigation on such agency, and (iv) notified the Company that it must desist of the process launched in connection with the tender offer. CVH will adopt all measures aimed at complying with the abovementioned judgment in due course

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